

DELEGATION OF FINANCIAL POWER TO FUNCTIONARIES

The financial powers to various functionaries of the Institute as approved by the Board of Governors, SVNIT in its 42nd meeting held on 12 October 2015:

Authority	Non-Consumable	Consumables	Temp. Contingency advance	Remarks
Dean (SW)	Rs.2,00,000/-	Rs.1,00,000/-	Rs.50,000/-	From Institute Funds (excluding externally funded projects)
Dean (R&C)	Rs.2,00,000/-	Rs.1,00,000/-	Rs.50,000/-	From externally funded projects, including sponsored research, consultancy, conferences, TEQIP, Anchor Cell, etc.
Dean (SW)	Rs.2,00,000/-	Rs.1,00,000/-	Rs.50,000/-	For student related expenses from Gymkhana Funds
Heads of the Department	Rs.25,000/-	Rs.10,000/-	Rs.5,000/-	For departmental expenses
Director	Rs. 50,00,000/-	Rs. 25,00,000/-	Rs.5,00,000/-	-

NOTE

- 1) In addition to the above table
 - (a) Dean (SW) will also approve expenses upto Rs.2.00 Lacs for miscellaneous services, travel etc. that do not fall in the above categories.
 - (b) Expenses upto Rs.2.00 Lacs in each case related to maintenance of the Estate may be approved by Dean (P&D).

- 2) In the absence of Dean (R&C) and/or Dean (P&D), Dean (SW) may exercise the financial powers delegated to them. Similarly, Dean (R&C) may exercise the financial powers of Dean (SW) in his absence. Whenever any of the Deans given the above financial delegation is out of station, their replacement will not hold this delegation of financial powers automatically, other than what is mentioned herein.

- 3) While obtaining the administrative approvals for various expenditure, the proposals with detailed justification and with recommendations of concerned HoD/Dean etc. may be submitted directly to the concerned authority (as per above mentioned delegation) for approval and need not be routed through Dy Registrar (Accounts)/ Registrar. The Registrar/ Deputy Registrar (Accounts) will