



SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY, SURAT

MINUTES

Minutes of the *Twenty ninth* meeting of the *Finance Committee* of the Sardar Vallabhbhai National Institute of Technology Surat held on **Thursday, the 23rd February, 2017 at 10.00 a.m. in the Conference Room of the Hotel Pride, 5, University Road, Shivaji Nagar, Pune, Maharashtra - 411 005.**

The following were present:

- 1) **Mrs. Jaya Panvalkar** : **Chairperson**
(Former Senior Director and Site Leader
NVIDIA Pune Design Centre)
- 2) **Prof. S. R. Gandhi** : **Member**
Director
SVNIT
- 3) **Dr. H. B. Naik** : **Member**
Professor, MED
SVNIT, Surat
- 4) **Dr. (Mrs.) V. A. Shah** : **Member**
Associate Professor, EED
SVNIT, Surat
- 5) **Dr. D.P. Vakharia** : **Member Secretary**
Incharge Registrar
(Prof. ME Dept.)
SVNIT, Surat

Item.1: Opening Remarks of the Chairperson, Finance Committee

Reso.1: At the outset, the Chairperson welcomed all the attendees to the 29th Finance Committee meeting.

The Chairperson insisted on holding the meeting of Finance Committee regularly in each quarter. She also suggested Member Secretary to announce the date well in advance for each quarter. Thereafter she took up the agenda items for discussion.

Item.2: To note and approve the minutes of the 28th meeting of the Finance Committee held on 29th November, 2016.

Reso.2: The Finance Committee resolved to confirm the minutes of the 28th meeting held on 29/11/2016.

Item 3: To note and approve the action taken on the resolutions adopted by the Finance Committee at its 28th meeting held on 29th November, 2016.

Reso.3: The Committee resolved to note and approve the action taken on the resolutions adopted by the Finance Committee at its 28th meeting held on 29/11/2016.

Item 4: To get administration approval for the proposal of Director for purchase of 400 terminals for SVNIT Faculty Members / CCC Laboratories / Central Library, etc.

Reso.4: The Committee resolved to note and approves the proposal of Director for purchase of 400 computers for SVNIT faculty/CCC Lab/Central Library etc.

Item 5: To get administration approval for the proposal of Director for free internal transport system in SVNIT Campus.

Reso.5: The Committee resolved to note and approves the proposal of Director for free internal transport system in SVNIT Campus

Item 6: To Consider and approve the proposal of Project Investigator of Civil Engineering Department through Dean (R&C) for purchase of "Re-circulating Sediment Transport flume and Related Accessories" from M/s. Edutech India Pvt. Ltd., Chennai at the total cost of Rs. 1,98,42,909/- including all taxes with commercial warranty of 36 months from installation with other terms and conditions state in his offer under Project Grant (2/164).

Reso.6: The Committee noted that the proposal of Project Investigator of Civil Engineering Department for purchase of "Re-circulating Sediment Transport flume and Related Accessories" from M/s. Edutech India Pvt. Ltd., Chennai at the total cost of Rs. 1,98,42,909/- including all taxes. As only one tender was received it is resolved to go for Re-Tender the purchase of the item so that more bidders can participate and comparative rates are available. Also it is recommended to the Purchase Committee of the Institute to look into the justification/ rate analysis of the amount quoted, the terms of conditions etc. while submitting their recommendation to the Finance Committee of the Institute.

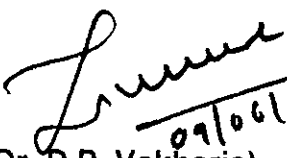
Item with the permission from the chair :

Item 7: Auditing of the institute account for the year 2015-16 and Revised Budget for the year 2016-17 & Proposed Budget Estimate (BE) for the year 2017-18.

Reso.7: The Committee took a serious note for not presenting audited account for the financial year 2015-16 and also not proposing Revised Budget Estimate (RE) for the year 2016-17 and Budget Estimate (BE) for the year 2017-18.

It is resolved that action should be taken and audited account for the Financial Year 2015-16 should be put up in ensuring meeting. Further it is resolved that as time for Revised Budget (RE) for the year 2016-17 has lapsed, therefore it is recommended to put up the proposed Budget Estimate only for the year 2017-18 in ensuring meeting.

The meeting ended with vote of thanks to the Chair.


09/06/2017
(Dr. D.P. Vakharia)
Incharge Registrar
Member Secretary


(Mrs. Jaya Panvalkar)
Chairperson
Finance Committee