



SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY SURAT

Minutes for the *Twenty Fourth* meeting of the *Finance Committee* for the Sardar Vallabhbhai National Institute of Technology Surat held on *Friday the 27th June, 2014* at *11:30 a.m.* onwards in the *Conference Room of the Hotel Airlink, 75 Off Nehru Road, Near Santacruz Airport, Vile Parle (E), Mumbai-400 099.*

The following members were present:

- 1) ***Dr. J. Narayana Das*** : Chairman
Rtd. Outstanding Scientist &
Chief Controller Res. & Dev. (NS & M)
DRDO Bhavan, New Delhi
Sarovar, D4, Fact Nagar,
Tripunithura-682301, Kerala
- 2) ***Shri Navin Soi*** : Member
Director (IFD)
MHRD, New Delhi
- 3) ***Dr. D. K. Ghosh*** : Member
Professor,
IIT-Bombay, Mumbai
- 4) ***Dr. M. N. Patel*** : Member
Vice Chancellor, Gujarat University,
Ahmedabad
- 5) ***Dr. P.D. Porey*** : Member
Director, SVNIT, Surat
- 6) ***Shri H.A. Parmar*** : Member-Secretary
Registrar, SVNIT, Surat.

Shri Rajesh Singh, Director (NITs), TS-III, New Delhi has conveyed his inability to attend the meeting due to unavoidable circumstances and requested to grant leave of absence.

At the outset the Chairman of the Finance Committee welcomed all the members especially external members for sparing their valuable time to attend the meeting.

The following business was transacted:

Item.1: To confirm the minutes of the 23rd Finance Committee meeting held on 20/12/2013.

Reso.1: "Resolved that the minutes of 23rd Finance Committee meeting held on 20/12/2013 be confirmed."

Item 2: To note and approve the action taken on the resolutions adopted by the Finance Committee at its 23rd meeting held on 20/12/2013.

Reso.2: "Resolved to note and approve the action taken on the resolutions adopted by the Finance Committee at its 23rd meeting held on 20/12/2013."

Item 3: To note the minutes/recommendations of the 54th & 55th Meetings of the Building & Works Committee held on 10/02/2014 & 15/05/2014 respectively.

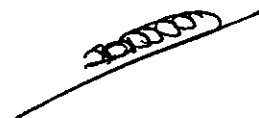
Reso.3: "Resolved to note the minutes/recommendations of the 54th & 55th Meetings of Building & Works Committee held on 10/02/2014 & 15/05/2014 (APPENDIX : 3.1 & 3.2)."

Item 4: To note the minutes/recommendations of the 49th, 50th, 51st, 52nd & 53rd Meetings of Purchase Committee held on 30/09/2013, 21/01/2014, 19/03/2014, 06/05/2014 & 23/06/2014 respectively.

Reso.4: "Resolved to note and approve the minutes/recommendations of the 49th, 50th, 51st, 52nd & 53rd Meetings of Purchase Committee held on 30/09/2013, 21/01/2014, 19/03/2014, 06/05/2014 & 23/06/2014 respectively (APPENDIX: 4.1, 4.2, 4.3, 4.4 & 4.5)."

Item 5: To note the minutes/recommendations of the 32nd & 33rd Meetings of Senate held on 15/02/2014 & 01/06/2014 respectively.

Reso.5: "Resolved to recommend to the Board to approve the Minutes/recommendations of 32nd & 33rd Meetings of Senate held on 15/02/2014 & 01/06/2014 (APPENDIX:5.1 & 5.2).



Item 6: To consider and recommend to the Board to approve the Institute's Annual Account for the year 2013-14 (pre-audited by M/s Shah Makhania & Associates, Surat) for further submission to the office of the Principal Director of Audit (Central) for final auditing.

Reso.6: "Resolved to recommend to the Board to approve the Institute's Annual Account for the year 2013-14 (pre-audited by M/s Shah Makhania & Associates, Surat) for further submission to the office of the Principal Director of Audit (Central) for final auditing (APPENDIX: 6.1)."

"Resolved, further that the principal Director of Audit (Central), Ahmedabad (Gujarat) be requested to carry out the audit of the institute accounts at the earliest."

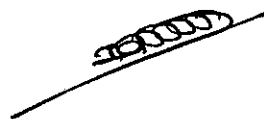
"Resolved, further that the Annual report and Audited Statement of accounts would be printed as separate volume and be sent to the Ministry by due date."

Item 7: To consider and recommend to the Board to note the letter bearing No. F-33/4/2014 TS.III dtd. 05/05/2014 received from the Ministry regarding enhancement in the fees structure of various programmes in NITs from 2014-15 as per decision of the Council of NITs.

Reso.7: "Resolved to recommend to the Board to adopt the fees structure of B.Tech/ M.Tech/ PhD programme offered by the Institute from academic year 2014-15 as per decision taken by the Council of NITs issued vide Ministry's letter bearing No. F-33/4/2014 TS.III dtd. 05/05/2014 (APPENDIX:7.1).

Item 8: To consider and approve to grant financial up gradation under the Modified Assured Progression Scheme (MACPS) to the employees of the Institute.

Reso.8: "Resolved to recommend to the Board of Governors to approve to grant financial up gradation under the Modified Assured Progression Scheme (MACPS) for the employees of the Institute subject to audit and approval of the Ministry (APPENDIX: 8.1)."



Item 9: To consider and recommend to the Board to increase the emoluments of Teaching Assistants on purely contract basis being engaged by the Institute

Reso 9: "Resolved to recommend to the Board to increase the lump-sum remuneration to Teaching Assistant(s) purely on contract basis as detailed below;

| Sr. No. | Category | Monthly remuneration |
|---------|--|----------------------|
| 1. | B.Tech/B.E. (Engg.) & M.Sc (Sciences) | Rs.25,000/- |
| 2. | M.Tech /M.E.(Engg.)& M.Phil (Sciences) | Rs.30,000/- |
| 3. | Ph.D (Engg. & Sciences) | Rs.45,000/- |

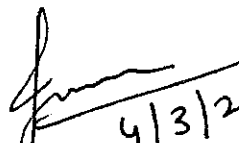
"Further, resolved that the Teaching Assistant(s) be engaged against the vacant faculty positions purely on contract basis with effect from the Academic Year 2014-15 and the selection process would be same as per clause 28 of First Statute under NIT Act, 2007."

The meeting ended with a vote of thanks to the Chair.


(H.A. PARMAR)
MEMBER-SECRETARY
FINANCE COMMITTEE


(Dr. J.NARAYANA DAS)
CHAIRMAN
FINANCE COMMITTEE

CONFIRMED


4/3/2015
अध्यक्ष/CHAIRMAN
वित्त समिति
FINANCE COMMITTEE
स. व. र. प्रौ. सं. सुरत
SVNIT, SURAT