



C/FC(22)/2496

Date: 27/09/2013

CIRCULAR

SUB: Minutes of the 22nd Meeting of the Finance Committee held on 06/09/2013.

Enclosed please find a copy of the Minutes of the 22nd meeting of the Finance Committee for Sardar Vallabhbhai National Institute of Technology, Surat held on 06/09/2013 in the Conference Room of the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi for your information.

The comments, if any, may please be sent at the earliest.

Encl.: As above


(H. A. PARMAR)
MEMBER-SECRETARY,
FINANCE COMMITTEE

To,
The Chairman, FC
All concerned members of the FC

Copy f.w.c.s. for information:

Shri Rajesh Singh, Director (NITs), TS.III, Govt. of India, MHRD (Deptt. of Secondary & Higher Education), 'C' Wing, Shastry Bhavan, New Delhi – 110 001



SARDAR VALLABHBHAI NATIONAL INSTITUTE OF TECHNOLOGY SURAT

Minutes for the *Twenty Second* meeting of the *Finance Committee* for the Sardar Vallabhbhai National Institute of Technology Surat held on *Friday, 6th September, 2013 at 10:00 a.m.* onwards in the *Conference Room of the NIT, Transit House, A-1/267, Safdarjung Enclave, New Delhi.*

The following members were present:

- 1) ***Dr. J. Narayana Das*** : Chairman
Rtd. Outstanding Scientist &
Chief Controller Res. & Dev. (NS & M)
DRDO Bhavan, New Delhi
Sarovar, D4, Fact Nagar,
Tripunithura-682301, Kerala
- 2) ***Shri Yogendra Tripathi*** : Member
JS &, Financial Advisor (IFD)
MHRD, New Delhi
- 3) ***Shri Rajesh Singh*** : Member
Director (NITs),
TS-III, MHRD, New Delhi
- 4) ***Dr. D. K. Ghosh*** : Member
Professor,
IIT-Bombay, Mumbai
- 5) ***Shri M. N. Patel*** : Member
Principal, L. D. College of Engineering,
Ahmedabad
- 6) ***Dr. P.D. Porey*** : Member
Director, SVNIT, Surat
- 7) ***Shri H.A. Parmar*** : Member-Secretary
Registrar, SVNIT, Surat.

At the outset the Chairman of the Finance Committee welcomed all the members especially external members for sparing their valuable time to attend the meeting.

The following business was transacted:

Item.1: To confirm the minutes of the 21st Finance Committee meeting held on 01/08/2013.

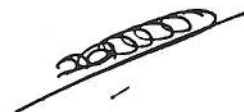
Reso.1: “Resolved that the minutes of 21st Finance Committee meeting held on 01/08/2013 be confirmed.”

Item 2: To note and approve the action taken on the resolutions adopted by the Finance Committee at its 21st meeting held on 01/08/2013.

Reso.2: “Resolved to note and approve the action taken on the resolutions adopted by the Finance Committee at its 21st meeting held on 01/08/2013.”

Item 3: To note and the Report on Performance Audit of “Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat” for the period from 2005-06 to 2009-10.

Reso.3: The report was discussed at length and the Financial Advisor, MHRD, New Delhi pointed out that, facts and figures in respect of action taken, on the audit observation should be made in the action taken report of the Performance Audit. He also advised that delay in submission of Performance Audit Action Taken Report should be avoided, as it affects the submitting of consolidated reports by the Ministry. He also pointed out that supporting information should be given i.e. at Item No. 8.5.2 physical verification of library books & 8.5.4 non-disposal of scrap material etc.. The committee suggested to carry out physical stock verification every year and the verification board should consist of members from other departments. After discussion at length, it was directed that, Action Taken Report should be modified accordingly and be submitted to the Ministry. Further, FA also pointed out that, the reply on the part of the Institute is delayed and in future due care be taken for timely submission of action taken report to concerned authority and the Committee unanimously adopted following resolution;



“Resolved to note the report on Performance Audit of “Sardar Vallabhbhai National Institute of Technology (SVNIT), Surat” for the period from 2005-06 to 2009-10 as per **APPENDIX: 3.1 to 3.6.**”

The meeting ended with a vote of thanks to the Chair.

Sd/-
(H.A. PARMAR)
MEMBER-SECRETARY
FINANCE COMMITTEE

Sd/-
(Dr. J.NARAYANA DAS)
CHAIRMAN
FINANCE COMMITTEE

